

K. J. SOMAIYA COLLEGE OF ARTS AND COMMERCE
VIDYAVIHAR, MUMBAI-77

(Autonomous)

Re-accreditation by NAAC with 'A' Grade and CGPA 3.33

College with Potential for Excellence by UGC

(Affiliated to University of Mumbai)

SYLLABUS
AND
SCHEME OF EXAMINATION

Program: B.A.

Course: Economics

SEM IV

As per

CHOICE BASED CREDIT & GRADING SYSTEM

(75-25 Marks Pattern)

(With effect from the Academic Year: 2020-2021)

1.	Name of the Programme	:	Bachelor of Arts (B.A.)
2.	Paper No.	:	III
3.	Course Title	:	Indian Economy
4.	Course Code	:	UAECO 402
5.	No. of Credits	:	3
6.	No. of Lecture	:	45
7.	No. of Lectures Per week	:	3

Preamble:

Indian Economy, paper III, Sem IV gives an insight into the developments and challenges of different sectors of the Indian economy like banking, insurance, mutual funds, microfinance etc. It also discusses different aspects of public finance in detail. It aims to discuss foreign trade policy of India and elaborate on India's international trade relations.

Objective:

The Board of Studies in Economics has revised the syllabi of S.Y.B.A. Indian Economy Paper - III which will be made effective from the Academic Year 2020-21. The objective of the course is to familiarize the students the basic issues of financial inclusion, fiscal operations and foreign sector of Indian Economy.

Course outcome –

By the end of the course, Learner will be able to:

CO1: Understand new developments and challenges of the financial sector.

CO2: Become familiar with government expenditure policy, tax sources, public debt and other related financial activities of the government

CO3: Develop skill to elaborate India's trade relations with the rest of the world.

Module - I: Recent Financial Development and Challenges for Indian Economy: (15 Lectures)

Financial inclusion: Importance of financial inclusion - Initiatives to promote financial inclusion, Microfinance in India– New technologies in banking- Role of Mutual Fund in India- Growth of insurance business in India – Role of IRDA, Tax Heaven, Black Money and Parallel Economy, Demonetization and its impact.

Module - II: Finances of the Government of India: (15 Lectures)

Union Government Budget –Tax revenues of Government of India – Changes in the composition of expenditure of Government of India - Fiscal Deficits– Trends in internal and external liabilities of Government of India – Appraisal of Union Government transfer of financial resources to the States – Recommendations of the Fourteenth Finance Commission.

Module - III: International Trade and Payments: (15 Lectures)

Appraisal of India’s foreign trade and balance of payments pre and post 1991 –Foreign Trade Policy 2014 onwards, Exchange rate policy and Rupee convertibility; Depreciation of Indian rupee since 2017– Trends in capital inflows since 2001. BIMSTEC (Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation).

References

1. Agrawal A. N. “Indian Economy” New Age Publishers, Delhi.
2. Mishra S. K. and Puri V.K. “Indian Economy” Himalaya Publishing House, Mumbai
3. Digital India: Unleashing Prosperity, by Deloitte, 2015
4. Datt Ruddar and Sundaram KPM, “Indian Economy” S Chand Publications, Delhi
5. Gaur, K.D. (1987), “Taxation, Black Money and the Law”, Deep and Deep Publications, New Delhi.
6. GOI (2016), “Skill development sector achievement report 2016” Make In India”, Ministry of Skill Development and Entrepreneurship and Department of Industrial Policy and Promotion, Ministry of Commerce and Industry.
7. GOI (2012), “White Paper on Black Money” Ministry of Finance Department of Revenue Central Board of Direct Taxes New Delhi
8. Janice Reynolds (2004) “E-Commerce Book: Design, Build, & Maintain a Successful Web-based Business”, Second Edition, ISBN: 1578203120 CMP Books © 2004
9. Kumar, Arun (1999), “The Black Economy of India”, Penguin Books, New Delhi.
10. Mani N.(2019), “Rural Development, Poverty Eradication and Employment Generation in India” New Century Publication New Delhi
11. P.T. Joseph, S.J (2015), “E-commerce: An Indian prospective”, Fifth Edition, PHI learning private limited, New Delhi

12. Palan, Ronen, et al (2010), “Tax Havens: How Globalization Really Works”. Cornell University Press, www.jstor.org/stable/10.7591/j.ctt28545x
13. Prabir De (2018), “ Twenty Years of BIMSTEC: Promoting Regional Cooperation and Integration in the Bay of Bengal Region” KW Publisher Pvt LTD, India
14. Sukanta Sarkar (2010), “The Parallel Economy In India: Causes, Impacts And Government Initiatives Economic Journal of Development Issues”, Vol. 11 & 12 No. 1-2 (2010) Combined Issue.

Evaluation Pattern

The performance of the learners shall be evaluated into two parts. The learner’s performance shall be assessed by Internal Assessment with 25% marks in the first part by conducting the Semester End Examinations with 75% marks in the second part. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

(A) Internal Assessment: 25 Marks (25%)

Sr. No	Evaluation type	Marks
1	One Periodical class Test/Project/ Field Visits	20
2	Active participation in routine class instructional deliveries(case studies/seminars//presentation)	05

Sample Assignment/ Project Topics:

1. Financial Exclusion in India
2. Fiscal Federalism and Resource distribution
3. Trends of Capital Inflows in India

(B) External Theory examination: 75 Marks (75%)

- Duration –2.30 Hours for each paper.
- There shall be FIVE questions each of 15 marks on each module.
- All questions shall be compulsory with internal choice within the questions.
- Questions may be subdivided into sub-questions a, b, c and the allocation of marks shall depend on the weightage given to the topic.
- Fifth question shall be asked on short notes/objectives which will be the combination of all modules.



Questions	Modules	Marks
Q1	Based on Module – 1	15
Q2	Based on Module – 2	15
Q3	Based on Module – 3	15
Q4	Based On all Modules	15
Q5	Based on all Modules (Objectives/MCQ)	15
	Total Marks	75

COMPOSITION OF SUBJECT BOARD 2020-21

SUBJECT- ECONOMICS

Head of Department	Mrs. Jayashree Kotak Head of Economics Department K.J Somaiya College of Arts & Commerce, Vidyavihar, Mumbai 77
Faculty from the Department	Dr. (Smt) Shubhangi Patil Dr. Mahendra Mishra Dr. Sunil Chandanshive Mrs. Deepali Keluskar Dr. (Miss) Flora Pandya
Subject Expert (Nominated by Academic Council)	Smt. Aditi Sawant Associate Professor and Head, Department of Economics, St.Xavier's College, Autonomous Mumbai- 400001
Professional Experts (Nominated by Principal)	Prof. R. Rama kumar Professor, School of Development Studies Tata Institute of Social Sciences New Campus, Deonar, Mumbai 400088 Miss Dr.Ruby Ojha Professor and Head Department of Economics 4 th floor, Annex Building, SNTD Women's University, 1, N T Road, New Marine Lines, Mumbai- 400020
Industry Representative	Shri. Gopal Chande Deputy Manager Axis Asset Management Co. Ltd. Axis House, 1 st Floor, C-2 Wadia International Centre, Pandurang Budhakar Marg, Worli, Mumbai – 400 025.
Students Alumnus	Mr. Akash Amal D/6, Rajrajeshwari Society Narayan Nagar, LBS Road, Ghatkopar (West) Mumbai - 86 Miss. Mitu Daga Executive Agricultural Policies and Outreach UPL Pvt. Ltd. CST No 610 B/2, Behind, Off Western Express Highway, Teachers' Colony, Bandra (East), Mumbai – 400051.

