

K. J. SOMAIYA COLLEGE OF ARTS AND COMMERCE
VIDYAVIHAR, MUMBAI-77

(Autonomous)

Re-accreditation by NAAC with 'A' Grade and CGPA 3.33

College with Potential for Excellence by UGC

(Affiliated to University of Mumbai)

SYLLABUS
AND
SCHEME OF EXAMINATION

Program: B.A.

Course: Economics

SEM IV

As per

CHOICE BASED CREDIT & GRADING SYSTEM

(75-25 Marks Pattern)

(With effect from the Academic Year: 2020-21)

1. Name of the Programme	:	Bachelor of Arts (B.A.)
2. Paper No.	:	II
3. Course Title	:	Macroeconomics
4. Course Code	:	UAECO401
5. No. of Credits	:	3
6. No. of Lecture	:	45
7. No. of Lectures Per week	:	3

Objective: The Board of Studies in Economics has revised the syllabi of S.Y.B.A. Macroeconomics Paper-II which will be made effective from the Academic Year 2020-21. The objective of the course is to familiarize the students about the Banking system in India and Reforms taken place since 1991, Public Finance and allocation of resources in federal system.

Learning Outcome:

At the end of the course, learners will be able to:

CO1: Understanding of basic concepts of banking sectors and public finance. Examine the performance of banking, reforms of banking, and location of public resources.

CO2: Enhance the analytical skills of the student on various policies such as role of monetary policy, public policy, taxation policy and allocation policy.

CO3: Appraise the banking sector and public finance and their important into the economy.

CO4. Develop skill to correlate the association between public finance and allocation of public finance and their impact on economy.

Module I: Banking in India:

(15 Lectures)

Commercial Banks: Functions - Multiple Credit Creation Process and its limitations – Banking Sector Reforms since 1991, Performance of Commercial Banks since 1991. Central Bank: Functions of RBI – Monetary Policy: Objectives, Instruments.

Module II: Public Finance:

(15 Lectures)

Nature and Scope of Public Finance - Sources of Public Revenue – Canons of Taxation – Merits and Demerits of Direct and Indirect Taxes, GST: Concept and its impacts, Public Expenditure: Classification – Causes and Effects. Public Debt: Types, Burdens of Public Debt. Deficits: Concept and Types, Budget: Types and impacts.

Module III Allocation of Resources in Federal System:

(15 Lectures)

Fiscal Federalism: Criteria for federal resources transfer, Vertical and horizontal imbalance— Intergovernmental transfer - Transfer of resources from Union to States, Transfer of resources to local bodies (Panchayati Raj System in India) - Problems of states' resources and indebtedness and Autocracy, Kleptocracy.

References:

1. Ahuja H.L. (2008), Macroeconomics Theory & Policy, S. Chand & Company Ltd., Ram Nagar, New Delhi.
2. Bhole L.M. (1999), Financial Institutions & Markets, Tata McGraw-Hill Publication Company Ltd., Delhi.
3. Datt R. & K. P. M. Sundaram (2015), Indian Economy, S. Chand & Company Ltd., New Delhi.
4. Dwivedi D.N. (2007), Macroeconomics Theory & Policy, Tata McGraw-Hill Publication Company Ltd., Delhi.

5. Desai, Vasant (1980). Panchayati Raj power to the people, Bombay, Himalaya Publishing Company.
6. Desai, Vasant (2005). Panchayati Raj: Power to People, Himalaya publishing house, Bombay, 2005.
7. Hajela T. N. – “Money, Banking & Public Finance”, 8th Edition, 2009, ANE Books Publications
8. Ghosh B. N (2011) Managerial Economics and Business Decision, Ane Books Pvt Ltd Mumbai.
9. Gupta S.B. (1994), Monetary Economics, S. Chand & Company, Delhi.
10. Gupta S.G. (2001), Macroeconomics Theory & Applications, Tata McGraw-Hill Publication Company Ltd., Delhi.
11. Kriparani, Kaveri, K, Sudha Naik, U K and Girija (2000): Public Finance- Fiscal policy, S
12. Chand, New Delhi. Mankiw N. Gregory (2005), Macroeconomics, Worth Publisher, 41, Madison Avenue, New York.
13. McConnel, C. R. & H. C. Gupta (1984), Introduction to Macro Economics, Tata McGraw-Hill Publishing company Ltd., New Delhi.
14. Misra, S. K. & V. K. Puri (2015), Indian Economy: Its Development Experience, Himalaya Publishing House, Mumbai.
15. Musgrave R. & P. Musgrave (1983), Public Finance Theory & Practices, Singapore.
16. Pathak B.V. (2005), Indian Financial System, Pearson Education, Delhi.
17. Rao, M. Govida and Nirvikar Singh, (2005), The Political Economy of Federalism in India, Oxford University Press, New Delhi.
18. Stonier A.W. & D.C. Hague (2004), Textbook of Economic Theory, Pearson Education, Delhi.
19. Soory, M M (2010): Finance Commissions and Fiscal Federalism in India, New Century Publications, New Delhi.
20. www.rbi.org

Evaluation Pattern

The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment with 25% marks in the first part by conducting the Semester End Examinations with 75% marks in the second part. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

(A) Internal Assessment: 25 Marks (25%)

Sr. No.	Evaluation type	Marks
1	One Periodical Class Test /Project	20
2	Active participation in routine class instructional deliveries(Case Studies/ Seminars//Presentation)	05

Sample questions for internal examination are as follows: (Each question carries 1 mark)

- 1) The Capital adequacy ratio in commercial banks has _____ since 1991.
 a) Increased b) decreased c) remained constant d) become negative.
- 2) GST in India was effective from July _____
 a) 2017 b) 2014 c) 2010 d) 2019.
- 3) The Panchayats obtain funds from
 a) Private Finance Commission b) Private-sponsored schemes c) Foreign Finance Commissions d) { Central Finance Commission (CFC), Centrally-sponsored schemes, State Finance Commissions (SFC). }

(B) External Theory Examination: 75 Marks (75%)

- Duration –2.30 Hours
- There shall be FIVE questions each of 15 marks on each module.
- All questions shall be compulsory with internal choice within the questions.
- Questions may be subdivided into sub-questions a, b, c and the allocation of marks shall depend on the weightage given to the topic.
- The fifth question shall be asked on short note which will be the combination of all module.

Questions	Modules	Marks
Q.1	Based on Module – 1	15
Q.2	Based on Module – 2	15
Q.3	Based on Module – 3	15
Q.4	Based on All Modules	15
Q.5	Based on All Modules	15
	Total Marks	75

COMPOSITION OF SUBJECT BOARD 2020-21

SUBJECT- ECONOMICS

Head of Department	Mrs. Jayashree Kotak Head of Economics Department K.J Somaiya College of Arts & Commerce, Vidyavihar, Mumbai 77
Faculty from the Department	Dr. (Smt) Shubhangi Patil Dr. Mahendra Mishra Dr. Sunil Chandanshive Mrs. Deepali Keluskar Dr. (Miss) Flora Pandya
Subject Expert (Nominated by Academic Council)	Smt. Aditi Sawant Associate Professor and Head, Department of Economics, St. Xavier's College, Autonomous Mumbai- 400001
Professional Experts (Nominated by Principal)	Prof. R. Rama kumar Professor, School of Development Studies Tata Institute of Social Sciences New Campus, Deonar, Mumbai 400088 Dr. Ruby Ojha Professor and Head Department of Economics 4 th floor, Annex Building, SNTD Women's University, 1, N T Road, New Marine Lines, Mumbai- 400020
Industry Representative	Shri. Gopal Chande Deputy Manager Axis Asset Management Co. Ltd. Axis House, 1 st Floor, C-2 Wadia International Centre, Pandurang Budhakar Marg, Worli, Mumbai – 400 025.
Students Alumnus	Mr. Akash Amal D/6, Rajrajeshwari Society Narayan Nagar, LBS Road, Ghatkopar (West) Mumbai - 86 Miss. Mitu Daga Executive Agricultural Policies and Outreach UPL Pvt. Ltd. CST No 610 B/2, Behind, Off Western Express Highway, Teachers' Colony, Bandra (East), Mumbai – 400051.